

6 February 2020



ZincOx Resources Limited

("ZincOx" or the "Company")

Additional Issue and Total Voting Rights

ZincOx Resources Limited announces that on 5 February 2020 it issued 1,293,750 new Ordinary Shares of 1p each ('new Ordinary Shares') pursuant to an exercise of warrants by Gautam Dalal, Non-Executive Director of the Company and another, at an exercise price of 5p per share in accordance with the Warrant Instrument dated 30 July 2013. Upon exercise, Gautam Dalal had immediately gifted his new Ordinary Shares to his adult children. The Warrants are attached to the 2013 corporate Loan Notes repaid to the Loan Note holders in January 2017.

The Company's total issued share capital after the issue of the new Ordinary Shares will be 127,648,314 Ordinary Shares. The Company does not currently hold any shares in treasury. This figure of 127,648,314 may be used by shareholders in the Company as the denominator for the calculations by which they may determine their interest in the share capital of the Company.

For further information please contact:

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