



20 August 2018

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**ZincOx Resources Limited
("ZincOx" or the "Company")**

Result of Tender Offer

On 23 July 2018, the Board of ZincOx Resources Limited announced details of a proposed Tender Offer to repurchase up to a total of 120,206,709 Ordinary Shares of 1 penny each, at a fixed price of 2.5p per Ordinary Share, for an aggregate purchase price of up to £3,005,167.73, from Qualifying Shareholders.

The Tender Offer closed for acceptances at 1pm. on 16 August 2018. The Company received valid acceptances from Qualifying Shareholders in respect of 117,958,855 Tender Offer Shares. This represents approximately 98.13 per cent. of the maximum Tender Offer Shares available under the Tender Offer, meaning that all shares tendered will be purchased, subject to the passing of the resolution referred to below.

The purchase of the Tender Offer Shares is conditional upon the passing of a resolution to be proposed at the General Meeting to be held at 11:00am on 4 September 2018, at the offices of Eversheds Sutherland (International) LLP. The latest time and date for receipt of the Forms of Proxy for the General Meeting is 11am on 31 August 2018. If the Conditions are not satisfied prior to the close of business on 4 September 2018, the Tender Offer will lapse.

If the resolution is passed CREST accounts will be credited with the proceeds due under the Tender Offer, cheques despatched for Ordinary Shares to non-CREST holders, pursuant to the Tender Offer, at the latest on 10 September 2018 and the 117,958,855 Tender Offer Shares cancelled, following which the Company would have 122,454,564 shares in issue and options and warrants over 54,480,000 shares.

Asset Match continues to provide a market platform, via its monthly auction, for existing ZincOx shareholders to partially or fully realise the value of their share capital and also facilitates the purchase of ZincOx shares for new and existing investors. Should you wish to buy or sell ZincOx shares, please contact Asset Match at www.assetmatch.com, tel: +44 (0) 207 248 2788. The next auction will close at 4pm on 29 August 2018.

For further information, please visit www.zincox.com or contact:

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