

9 July 2018



ZincOx Resources Limited
("ZincOx", the "Company" or the "Group")

Share Buyback

ZincOx Resources Limited ("ZincOx" or "the Company") is pleased to announce that as previously mentioned in the Circular of 16 April 2018 and the Annual Report of 4 June 2018, the directors have decided that the most effective way to return cash to shareholders is by way of a share buyback. The Company will be sending out a Circular to shareholders at the end of July 2018 which will include a tender offer to buy back from shareholders a total of up to 120,206,709 shares, at a price of 2.5 pence per share. This represents 50% of all the Ordinary Shares currently in issue.

Shareholders wishing to participate will have until 16 August 2018 to return their tender forms.

A General Meeting is planned for 4 September 2018 and assuming the shareholder vote in favour of the resolution then funds will be paid to participating shareholders shortly thereafter.

This announcement contains inside information for the purposes of Article 7 of Market Abuse Regulation 596/2014.

For further information, please go to: www.zincox.com or contact:

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