



# ZincOx Resources plc

## General Meeting of Shareholders

31<sup>st</sup> October 2017



		Duration	Cost
<b>1. Define value from VRUP.</b>		<b>3m</b>	<b>nil</b>
Potentially:	Short term Medium term	<b>DEFINE CASH RESOURCES</b>	
<b>2. Turkish land</b>			
Optimise sale receipt in UK and sell balance of land		<b>3-6m</b>	<b>nil</b>
<b>3. EAFD recycling</b>		<b>6-9m</b>	<b>£330,000</b>
1. International Project Generation:	Region 1 Region 2	<b>IDENTIFY A NEW PROJECT</b>	
2. New modular technology			
<b>4. Investment</b>		<b>6-9m</b>	<b>£750,000</b>
Moxico/Mimbula		<b>MAKE CASH WORK</b>	



A steady flow of opportunities are brought to our attention

These need to be within the experience and “comfort zone” of ZincOx’s management team

Attractive Risk : Reward

Limited downside, strong upside, 9-12 month exit

### **MOXICO RESOURCES**

Well established resource 58,000 m of drilling mainly by ZCCM (reliable)

Mining Licence

Pre IPO, valuing company at past costs

Moxico management aiming for IPO summer 2018 (committed to listing shares within 12 months (provides exit for ZincOx))

Current fundraising for:

- Metallurgical testwork to confirm recoveries (value of ore)

- Drilling validation (twin holes) to confirm grade of copper (amount of ore)

- Refine costs

Shares offered at 6p, gives ZincOx 7.4% of Moxico, implying value of £10 million for Moxico

# Potential Cash Position June 2018



<b>Probable cash</b>				<b>£</b>						
	Cash as at 1/11/2017			1,873,000						
	Turkish land proceeds			2,300,000						
	Additional Turkish land			500,000						
	Warrant exercise			384,480			24,030,000 @	1.6 p		
	Option exercise			210,000			21,000,000 @	1.0 p		
				<u>5,267,480</u>	5,267,480					
<b>Probable expenditure</b>										
	Overhead			-300,000						
	Project Generation			-330,000						
	Moxico			-750,000						
				<u>-1,380,000</u>						
						3,887,480				
<b>Possible Cash</b>										
	VRUP		? >	1,500,000						
	Moxico shares		? >	750,000						
				<u>2,250,000</u>						
						6,137,480				
		Shares in issue		285,030,000						
		Pence per share		2.2						



**If no new recycling projects can be defined or recycling ideas generated over the next 6-9 months the intention is to return cash to shareholders.**

**Options:**

1. Wind up company and distribute cash.

Difficult to valorise any “Tail Payments”

Takes time

Outstanding tax enquiry (relating to Shaimerden sale) may delay any payment

2. Take over by company that values ZincOx’s technology

3. Reverse into existing company with solid shareholder base and good liquidity to allow shareholders to sell shares. (Tail Payments will be more valuable to an operating company than in a fire sale as per option 1.)



## Zinc Price and Zinc Stocks (LME + SHFE (Shanghai))

