

25 January 2017



ZincOx Resources plc

(“ZincOx”, the “Company” or the “Group”)

Receipt of Sale Proceeds and repayment of Loan Notes

ZincOx Resources plc (“ZincOx” or “the Company”) is pleased to announce that it has received the first tranche of the sale proceeds amounting to USD7,000,000 pursuant to the Sale and Purchase Agreement announced on 12 January 2017.

This tranche has been used to repay the Company’s Corporate Loan Notes (“the Notes”), which together with accrued interest amounts to approximately USD4,850,000 (£3,970,282). The Notes were secured against land in Turkey which is being held for sale.

Commenting on the announcement, Andrew Woollett, ZincOx’s CEO, said: *“The receipt of these funds has meant that we have been able to repay the loan notes and now have a debt free Company and approximately USD2,000,000 to provide funds for us to work on rebuilding it”*

This announcement contains inside information for the purposes of Article 7 of regulation 596/2014.

For further information, please go to: www.zincox.com or contact:

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