

1 September 2016



**ZincOx Resources plc**  
("ZincOx" or the "Company")

### **ZincOx's Share Dealing Arrangements**

As previously announced, following the reduction of the Company's interest in its principal asset, the Korean Recycling Plant, under the AIM Rules, the status of the Company is currently that of an AIM Rule 15 cash shell. In the absence of a reverse takeover, the rules provide for the continued quotation of the Company's shares until the 28th October 2016, when the shares will be suspended from trading and six months thereafter the Company would no longer be admitted to trading on AIM.

ZincOx's management continues to look for a project around which the Company could be re-built so that its shares could be publicly traded and a number of opportunities are being examined. Obtaining a suitable project remains the Company's absolute priority but, in addition, the Company is seeking to realise the maximum value of its existing assets. The Board believes that the strategic objectives of the Company are currently best served by its shares being unquoted. In view of the above and following discussions with its advisors, the Board has decided not to proceed with use of the ISDX market as a further platform for the trading of the Company's shares, as referred to in previous announcements.

In addition to the Company's considerable technical know-how and intellectual property, the Company maintains an 8.7% interest in the Korean Recycling Plant and owns a valuable plot of industrial land in Turkey. However, it should be noted that the Company has corporate loan notes amounting to £3.78 million which have interest accruing from 1st August 2016 at the rate of 10% per annum and which is due for repayment in January 2018.

This announcement contains inside information for the purposes of Article 7 of regulation 596/2014.

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