



22 December 2015

ZincOx Resources plc

(“ZincOx” or the “Company”)

Share Price Movement

The Company notes the recent movement in its share price and the Board would like to advise the market that it is not aware of any undisclosed reason for this rise.

Whilst the Company continues in discussions with potential funding partners to raise at least \$5m before the end of the year, no agreement has been reached and there remains no certainty that these discussions will lead to a successful outcome.

The Company will make an announcement as soon as there is any progress in relation to its Fundraising efforts or otherwise, but in any event before the end of the year.

All defined terms in this announcement shall have the meanings ascribed to them in the announcement of 30 November 2015.

For further information, please contact:

ZincOx Resources plc

Andrew Woollett, Chief Executive

Tel: +44 (0) 1276 45 0100

Peel Hunt LLP (Nominated Adviser and Joint Broker)

Daniel Harris

Euan Brown

Tel: +44 (0) 207 418 8900

finnCap Limited (Joint Broker)

Christopher Raggett

Joanna Scott

Tel: +44 (0) 207 220 0500

Tavistock Communications (Financial PR)

Simon Hudson

Nuala Gallagher

Tel: +44 (0) 207 920 3150