

9 June 2015



ZincOx Resources plc
("ZincOx" or the "Company")

Continuing Improvement at Korean Recycling Plant

ZincOx (AIM:ZOX), developer and operator of one of the largest Electric Arc Furnace Dust ("EAFD") recycling facilities in the world, is pleased to announce record monthly EBITDA¹ at its wholly owned Korean Recycling Plant ("KRP").

The continued improvement in plant performance is demonstrated by the following key indicators for April and May 2015:

	April	May
• EBITDA for KRP, US\$:	768,000	1,010,000
• EAFD throughput, tonnes (target 17,600):	14,533	15,668
• Zinc in concentrate produced, tonnes:	3,006	3,618
• Zinc recovery (target 95%):	90%	91%

The tonnage of EAFD treated in April was reduced as a result of planned maintenance that covered the first four days of the month. In May, EAFD treatment was curtailed by a lack of EAFD that is being addressed by entering into new contracts that should become effective in July 2015.

Commenting on the announcement, Andrew Woollett, ZincOx's CEO, said "Generating US\$1 million of EBITDA in a month is an important milestone for the Company. The continuing optimisation of the operation in Korea is leading to greater profitability and further fine tuning of the plant should increase recovery over the next few months".

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¹ Earnings before interest, tax, depreciation and amortisation (in accordance with the revenue recognition policy of the Company and adjusted to exclude foreign exchange gains and losses)